

Market Review:

Indian markets corrected on Friday, dragged by banks and financial stocks. The market encountered significant volatility, particularly within the banking and financial services sector. On the other hand, defensive plays like pharma, healthcare and FMCG stocks bucked the weak market trend. Sensex slipped 187.75 points or 0.28% to 65,794.73, The Nifty 50 index lost 33.40 points or 0.17% to 19,731.80

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate support at 19670. Any move below the same may extend the fall toward 19600-19530 mark. On the flip side 19800-19870 will act as strong resistance levels. It's a stock specific market, trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 19670 and on a decisive close below expect a fall to 19600-19570 levels.



Bank Nifty

Bank Nifty's next immediate support is around 43600 levels on the downside and on a decisive close below expect a fall to 43380-43200. There is an immediate resistance at 43970-44270 levels.



Stocks With Positive Bias

SBILIFE, ABB, SUNPHARMA

Stocks With Negative Bias

SBIN, RBLBANK, SHRIRAMFIN

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19731.8	19600	19670	19730	19800	19870
BANKNIFTY F	43715.40	43380	43550	43700	43970	44270
FINNIFTY	19554.30	19380	19470	19560	19640	19730
ADANIENT	2208.8	2174.9	2190.4	2211.6	2227.1	2248.3
ADANIPTS	810.05	803.07	808.33	813.37	818.63	823.67
APOLLOHOSP	5478.95	5136.58	5237.67	5302.83	5403.92	5469.08
ASIANPAINT	3168.9	3079.63	3104.97	3122.93	3148.27	3166.23
AXISBANK	994.35	1008.98	1017.67	1030.83	1039.52	1052.68
BAJAJ-AUTO	5631.5	5457.37	5504.13	5543.72	5590.48	5630.07
BAJAJFINSV	1615.9	1506.95	1563.8	1595.9	1652.75	1684.85
BAJFINANCE	7221	6775.35	7068.9	7224.8	7518.35	7674.25
BHARTIARTL	947.3	938.25	943.9	948.9	954.55	959.55
BPCL	390.25	389.35	394	397.65	402.3	405.95
BRITANNIA	4718.3	4654.17	4678.13	4703.57	4727.53	4752.97
CIPLA	1249.4	1224.27	1229.53	1237.92	1243.18	1251.57
COALINDIA	345.25	338.73	342.27	348.38	351.92	358.03
DIVISLAB	3600.85	3495.82	3522.03	3546.22	3572.43	3596.62
DRREDDY	5611.55	5359.22	5451.73	5513.37	5605.88	5667.52
EICHERMOT	3865.3	3781.12	3808.93	3840.97	3868.78	3900.82
GRASIM	1970.55	1896.1	1919.35	1937.1	1960.35	1978.1
HCLTECH	1309.15	1262.38	1286.72	1302.33	1326.67	1342.28
HDFCBANK	1505.1	1495.12	1501.73	1510.37	1516.98	1525.62
HDFCLIFE	651.8	627.85	631.4	635.55	639.1	643.25
HEROMOTOCO	3334.75	3131.48	3205.77	3252.38	3326.67	3373.28
HINDALCO	497.75	492.67	498.48	502.97	508.78	513.27
HINDUNILVR	2528.8	2460.33	2475.77	2490.78	2506.22	2521.23
ICICIBANK	921.85	926.53	931.27	938.73	943.47	950.93

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1498.45	1485.82	1492.23	1499.42	1505.83	1513.02
INFY	1437.55	1393.5	1419.2	1436.3	1462	1479.1
ITC	439.25	433.35	436	440.25	442.9	447.15
JSWSTEEL	768.8	758.05	763.6	768.95	774.5	779.85
KOTAKBANK	1764.6	1755.35	1764.1	1773.75	1782.5	1792.15
LT	3109	3022.32	3036.73	3059.42	3073.83	3096.52
LTIM	5518.5	5295.93	5407.72	5478.08	5589.87	5660.23
M&M	1584.55	1518.53	1544.02	1563.98	1589.47	1609.43
MARUTI	10523.5	10344.63	10414.57	10479.13	10549.07	10613.63
NESTLEIND	24373.05	23907.3	23995.1	24133.8	24221.6	24360.3
NTPC	251.6	244.82	248.58	251.42	255.18	258.02
ONGC	196.35	199.67	200.73	202.07	203.13	204.47
POWERGRID	209.5	204.1	205.65	207.25	208.8	210.4
RELIANCE	2355.55	2333.4	2347.05	2360.6	2374.25	2387.8
SBILIFE	1413.95	1340.65	1350.3	1357.7	1367.35	1374.75
SBIN	563.05	580.08	582.37	585.18	587.47	590.28
SUNPHARMA	1194.6	1172.72	1181.13	1188.02	1196.43	1203.32
TATACONSUM	930.85	908.68	914.37	923.68	929.37	938.68
TATAMOTORS	681.55	664.33	672.37	678.93	686.97	693.53
TATASTEEL	125.2	122.07	123.38	124.32	125.63	126.57
TCS	3502.45	3365.32	3431.58	3480.47	3546.73	3595.62
TECHM	1202.75	1148.97	1178.08	1196.52	1225.63	1244.07
TITAN	3338.85	3218.98	3277.47	3317.73	3376.22	3416.48
ULTRACEMCO	8790.95	8650.55	8712.8	8762.25	8824.5	8873.95
UPL	561.75	552.55	556.7	560.15	564.3	567.75
WIPRO	395.4	385.1	391.1	395.3	401.3	405.5

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
JTEKTINDIA	Buy	139.8	150	134	1-2 Days	Open
SHRIRAMPSS	Buy	107.2	118	102	1-2 Days	Open
SUNPHARMA	Buy	1185	1215	1165	1-2 Days	Open
ANURAS	Buy	928.7	970	908	1-2 DAYS	Open
SHRIRAMFIN FUT	Sell	1994.7	1930	2030	1-2 DAYS	Open

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